

Somerset Pensions Board

Thursday 28 September 2017

10.00 am A116 - County Hall, Taunton



To: The Members of the Somerset Pensions Board

Cllr M Healey and Paul Deal, Nigel Behan

Issued By Julian Gale, Strategic Manager - Governance and Risk - 20 September 2017

For further information about the meeting, please contact Mike Bryant on 01823 359048 or mbryant@somerset.gov.uk

Guidance about procedures at the meeting follows the printed agenda.

This meeting will be open to the public and press, subject to the passing of any resolution under Section 100A (4) of the Local Government Act 1972.

This agenda and the attached reports and background papers are available on request prior to the meeting in large print, Braille, audio tape & disc and can be translated into different languages. They can also be accessed via the council's website on www.somerset.gov.uk/agendasandpapers



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AGENDA

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*** Public Guidance notes contained in agenda annexe ***

1 **Apologies for absence**

2 **Declarations of Interest**

3 **Appointment of a Chair**

For the Board to agree the Chair for the ensuing year. Under the Terms of Reference adopted by the Board the position of Chair is to be reappointed annually.

4 **Minutes from the previous meeting held on 16 March 2017** (Pages 7 - 10)

The Committee is asked to confirm the minutes are accurate.

5 **Public Question Time**

The Chairman will allow members of the public to present a petition on any matter within the Board's remit. Questions or statements about any matter on the agenda for this meeting will be taken at the time when each matter is considered.

6 **Business Plan Update** (Pages 11 - 16)

To consider this report from the Funds & Investments Manager.

7 **LGPS Pooling of Investments** (Pages 17 - 20)

To consider this report from the Funds & Investments Manager.

8 **Analysis of Receipt of Contributions from Employers for 2016/17** (Pages 21 - 22)

To consider this report from the Funds & Investments Manager.

9 **Review of Pension Fund Risk Register** (Pages 23 - 28)

To consider this report from the Funds & Investments Manager.

10 **Report of Grant Thornton** (Pages 29 - 52)

To consider this report from Grant Thornton.

11 **Review of Administration Performance** (Pages 53 - 58)

To consider this report from the Head of Peninsula Pensions.

12 **Review of Pensions Committee Papers**

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To consider the Pensions Committee papers, which have been circulated separately.

13 **Any Other Business of Urgency**

The Chairman may raise any items of urgent business.